



President's Message



Paul E. Drooks, ASA
President

Dear Colleagues,

We are off to a good start for the year with a calendar of programs through the Summer.

I hope you have the opportunity to take advantage of some of the programs we are developing. There is something for all disciplines and many that are multi-disciplinary.

I hope you enjoy this month's issue with some memories of the past year's events.

Happy New Year!

"Hope to see each and everyone of you this year!"

Start the year with continuing education and professional development opportunities:

JANUARY

01/19/13 MOLAA Tour
— 2 hrs ASA CE approved

01/30/13 2013 Economic Forecast
— 2 hrs ASA CE approved

FEBRUARY

02/20/13 Diminution of Value — ASA CE pending

02/22/13 Frederick R. Weisman Art Foundation Tour — ASA CE pending

APRIL

Architectural Tour Pending

04/16/13 Annual Fair Value Conference @ PwC
— 8 hrs ASA & NASBA CE approved

MAY

05/2013 IRS Symposium
— 8 hrs ASA CE pending

UPCOMING EVENTS

see website for details
www.appraisersla.com

*Saturday
January 19, 2013*

*Behind the Scenes
Museum of Latin
American Art Tour
(MOLAA)*

*Colleagues, family &
friends encouraged to
attend.*

See attached flyer.

*Wednesday
January 30, 2013*

*2013 Economic Forecast
—The U.S. Economy
after the Fiscal Cliff:
Prospects for 2013
at
McCormick & Schmick's
Downtown LA*

See attached flyer.

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WELCOME NEW CANDIDATE(S)

"After membership approval, applicants have 10 months to Pass the ASA Ethics exam (open book exam taken on ASA's Web site), Pass the 15-hour National Uniform Standards of Professional Appraisal Practice USPAP) course and exam Real Property applicants may provide their current state license in lieu of the 15-hour USPAP requirement. Upon completion of these requirements, you will become a Candidate." * The Los Angeles Chapter of ASA would like to welcome our new candidate(s):

Jennifer Hsu (Real Property)

320 North Curits Avenue | Alhambra, CA 91801
626-380-6117 | Fax: Not Listed
Email: jh103103@yahoo.com

Jonathan Pack (Business Valuation)

Ernst & Young LLP | 725 S. Figueroa Street, Suite 500 | Los Angeles, CA 90017
213-977-3031 | Fax: 213-538-9875 | Email: jonathan.pack@ey.com

ADVANCEMENTS

"Your advancement to Accredited Member (AM) or Accredited Senior Appraiser (ASA) is complete once: The International Board of Examiners approves your full-time appraisal experience, educational background (i.e., college degree) and appraisal report(s), determines that you completed and passed the education requirements of your discipline and determines that you passed the comprehensive examination for your discipline (if applicable). When all the requirements have been approved, you will be awarded your designation and provided with your AM or ASA certificate (*this will be mailed to your chapter President within four to six weeks after your designation is awarded*). ** The Los Angeles Chapter of ASA would like to congratulate the following Members in their advancement (s).

Drew S. Himber, AM (Business Valuation)

Deloitte LLP | 1703 Piedmont | Irviine, CA 92620
714-264-6543 | Fax: Not Provided | Email: dhimber@gmail.com

"The trouble with not having a goal is that you can spend your life running up and down the field and never score."

— Bill Copeland

ASA-CA Quarterly Report

As Submitted by: Karen J. Mann, ASA, Chairman

Currently the “change of guard” is in process with the moving of elected officials – they are moving their offices and we anticipate activity in Sacramento to commence in January. Currently things are quiet on the Hill of Sacramento. Hope to have more information for ASA-CA in January/February.

MUSEUM TOURS



Saturday—January 19, 2013

*Museum of Latin American
Art (MOLAA) Long Beach*

See attached flyer!



February 22, 2013

*Frederick R. Weisman
Art Foundation!*

Details to be announced.

“I have never in my life learned
anything from any man who
agreed with me.”

— Dudley Field Malone



Save The Date

April 16, 2013

*Annual Fair Value
Conference PwC*

*Downtown Los
Angeles*

*Details to be
announced!*



Save The Date

May 2013

2013 IRS Symposium

*JW Marriott/LA Live
Downtown Los
Angeles*

*Details to be
announced!*

Some E-Mail You Should Want to Get

A Notice from ASA LA to All Members & Disciplines

Appraisers in all disciplines should favorably consider an invitation from the Appraisal Foundation (TAF). Paula Douglas Seidel, Executive Administrator of TAF, personally extended an invitation to all ASAs who are not regularly receiving information to be added to announcements. This is not junk mail as some of it may directly affect your appraisal practice. Actions by TAF, ASB, AQB and/or APB may impact your appraisal practice.

You will receive information about: Uniform Standards of Professional Appraisal Practice (USPAP) and guidance material; USPAP monthly Question and Answer Bulletins; APB, AQB and ASB Meeting Notices and Summaries, Exposure Drafts of Action Proposal (for your review and comment); Revisions to Appraiser Qualifications Criteria (including new Interpretations and Guide Notes); and/or Press Releases.

You may elect to subscribe to "Foundation News", Financial Reporting, or both. TAF tries to limit the number of announcements. Each comes with a subject line allowing for quick screening. Some of it will be of great interest, and some may be quickly deleted.

ASA can not submit a list of its members on your behalf. Each free subscription has an opt-in approval verification (authorization).

You may write directly to Paula Douglas Seidel at paula@appraisalfoundation.org or use the link (below). Her direct phone line is (202) 624.3048. She made this offer specifically to ASA so all ASA disciplines may be fully informed.

Notices you would receive would include the following sample: The Third Exposure Draft of Proposed Changes for the 2014-2015 edition of the Uniform Standards of Professional Appraisal Practice. The Appraisal Standards Board currently intends to adopt any revisions for the 2014-2015 edition of USPAP at its public meeting in San Francisco on February 1, 2013.

Some of the proposed changes include Retirement of Standards 4 and 5; Revisions to the Definitions of "Assignment Results," "Report," and "Scope of Work"; Revisions to the Record Keeping Rule; Report Options (includes proposal for options in Standards 2, 8, and 10); Revisions to Advisory Opinion 11, Content of the Appraisal Report Options of Standards Rules 2-2 and 8-2 and Advisory Opinion 12, Use of the Appraisal Report Options of Standards Rules 2-2 and 8-2; Proposed Revisions to the Competency Rule- Revisions to the Preamble, When USPAP Rules and Standards Apply; Revisions to Standards Rule 3-5; Certification Requirement Related to Current or Prospective Interest and Prior Services. Adopted revisions would become effective on January 1, 2014, and any updates related to USPAP course material should be available by late summer 2013.

<http://images.gmimage3.com/rwcode/subscribe.aspx?SiteID=933&Mode=subscribe>

Information provided by:
Barry J. Alperin MAI & ASA

In April, several personal property members of our chapter attended the Appraisers Association of America (AAA) mini-conference, held at the Jonathan Club in downtown Los Angeles.



Yvonne Karn, ASA and Alyssa Karn, AM



Bridgette Saylor and Analee McClellan, ASA

In July, the chapter organized the panel discussion "Authentication and the Art Market", held at the Pasadena Museum of History.



Kathy Poppers, ASA was one of many appraisers who attended the well-received event.

Also in April, the Los Angeles chapter sponsored a Candidate's Night at McCormick & Schmick's in Downtown Los Angeles, well attended by both candidates and senior appraisers.



LEFT:

Ray Rath, ASA gives a warm welcome to the candidates.

RIGHT:

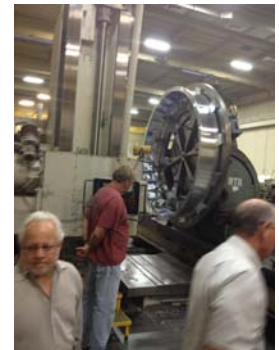
Chapter members listen to one of several welcomes from senior appraisers.



In October, the chapter received a special tour of Votaw Precision Technologies, a leader in aerospace and defense industries, in Santa Fe Springs.



Paul Drooks, ASA and guest Michael Gomez



Charles Carmona, ASA looks at the massive machinery during the tour.

In May, the Los Angeles chapter organized the U.S. Tax Court Cases Symposium, attended by appraisers from around the country.



Catherine Gellert, Nancy Escher, ASA and Rebecca Duguid, Whittier Trust Company.

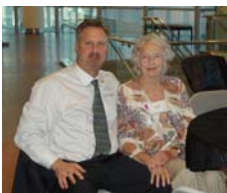


Christine Thomson Lee, ASA introduces a panel at the event.

The 2012-2013 Officer Installation Dinner in June was held at the Japanese American Museum in Downtown Los Angeles.

RIGHT:

Paul Drooks, ASA and Baalah Drooks (his mother). Paul was sworn in as incoming president and was awarded with his ASA designation certificate the same night.



"What lies behind us and what lies before us are tiny matters compared to what lies within us."

— Ralph Waldo Emerson

ASA -LOS ANGELES

CHAPTER CONTACT

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USEFUL LINKS -

**APPRAISAL
FOUNDATION**

www.appraisalfoundation.org

ASA NATIONAL

www.appraisers.org

IRS

www.irs.gov

UPDATE YOUR WEBPAGE!

Please make sure you have a user ID and password....If you need assistance call

DeborahAnn Marshall 877-998-8258

**ASA –LA
EXECUTIVE BOARD**

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pedrooms@pacbell.net

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akcmb@aol.com

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cwiles310@sbcglobal.net

DISCIPLINE CHAIRS

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Chair—Stevan Grubic, ASA sgrubic1@aol.com

Vice Chair—Todd Hollingshead, ASA

tfhollings@msn.com

GEMS & JEWELRY (G&J)

Chair—Charles Carmona, ASA
cicarmona@aol.com

Vice Chair -Carol Krieks
Mueller-krieks@cox.net

MACHINERY TECHNICAL SPECIALTY (MTS)

Chair—Cory Wiles cwiles310@sbcglobal.net

Vice Chair—Dan Wheeler

dan@wheelermachinery.com

PERSONAL PROPERTY (PP)

Chair—Brooks Rice brooksrice@gmail.com

Vice Chair — Nicole Voorhees
nicolelynvoorhees@gmail.com

REAL PROPERTY (RP)

Steven Decker, ASA sjdassoc@sbcglobal.net

**APPRAISAL REVIEW & MANAGEMENT
(ARM)**

Barry J. Alperin, ASA Barry-alperin@msn.com

As a member, you can contribute to the chapter by providing relevant content for our newsletter.

SUBMIT NEWSLETTER
ARTICLES TO

info@appraisersla.com

**CANDIDATES AND
NEW MEMBERS**

Do you have questions about

- certification
- exam proctoring
- advancement

Call our Membership Chair

Noël R. Burndahl
(626)301-9277

“Great minds discuss ideas. Average minds discuss events. Small minds discuss people.”

— Eleanor Roosevelt



Behind the Scenes Museum of Latin American Art Tour

Save the Date!

January 19, 2013 11:00 A.M.

Join us at the Museum of Latin American Art for a private tour with Idure Alonso, Head Curator, to explore the art of two Modern artists: Débora Arango and Lola Álvarez Bravo.

Location: 628 Alamitos Avenue, Long Beach 90802 | (562) 437-1689 | Parking available on site

Time: Please arrive by 10:45 A.M. Tour starts at 11:00 sharp and ends at 12:30.

Cost: \$12.00 Register now to reserve your space. Colleagues, family & friends are encouraged to attend.



Image credit: Lola Álvarez Bravo (Mexico, 1907-1993) Diego Rivera, 1945

Lola Álvarez Bravo: The Photography of an Era provides an unprecedented opportunity to reconsider the career of this remarkable and influential artist, as it introduces many photographic materials to the public for the first time.

This exhibition is comprised of recently discovered photographs from the Rendón Collection, which includes unpublished negatives and archival material of Lola's work, and over twenty vintage prints by Manuel Álvarez Bravo and a group of images by Lola's students at the Academia de San Carlos.

mola ■ ■ ■
MUSEUM OF LATIN AMERICAN ART

Image credit: Débora Arango (Colombia, 1907-2005) Justicia / Justice, 1944



Sociales: Débora Arango Llega Hoy / Débora Arango Arrives Today is the first exhibition of Débora Arango's work in the United States. Arango is considered the most important and controversial modern artists from Colombia. This exhibition includes the most emblematic works from every stage of her career.

Introducing the *Behind the Scenes* Series: A creative series that will feature private tours of several of Southern California's treasures, including curatorial lectures at museums and art and architectural walks with experts. Colleagues, friends and family are encouraged to attend. We look forward to seeing you!



Register at: www.appraisersla.com/Events

Questions/Assistance contact:

DeborahAnn Marshall, ASA-LA (877) 998-8258 | email: dmarshall@appraisersla.com

THE LOS ANGELES CHAPTER OF
THE AMERICAN SOCIETY OF APPRAISERS Presents:



**SAVE
THE
DATE!**

2013 Economic Forecast

The U.S. Economy after the Fiscal Cliff: Prospects for 2013
Wednesday, January 30, 2013

Where: McCormick & Schmick's 400 S. Hope St. Los Angeles, CA 90071	Time: Reception 6:00pm; Dinner 7:00pm ASA CE approved
Parking: 3 hours FREE w/M&S validation **	Cost: \$60.00

Featured Speaker:

Lee E. Ohanian Ph.D Professor of Economics, UCLA

- Senior Fellow, Hoover Institution, Stanford University
- Advisor, Federal Reserve Bank of Minneapolis



Lee E. Ohanian is Professor of Economics, and Director of the Ettinger Family Program in Macroeconomic Research at UCLA. He is considered one of the world's leading experts on economic crises, economic policy and business cycles.

As a world-renowned thought leader and expert on economic growth, booms, busts, and depressions, Mr. Ohanian has lectured and published widely in the areas of economic crises, particularly the Great Depression. Mr. Ohanian is co-editor of the book *Government Policies and Delayed Economic Recovery*.

Mr. Ohanian has been an advisor on economic policy to the U.S. Senate as well as the California State legislator and has been called upon to consult with numerous political leaders, international central banks, and the Federal Reserve System. He is a research associate with the National Bureau of Economic Research, and co-directs the NBER research group "Macroeconomics Across Time and Space."

Mr. Ohanian is a columnist and frequent contributor to *Forbes*, the *Wall Street Journal*, *Newsweek* and *CBS Moneywatch.com* and currently serves on the editorial boards of 3 journals.

He previously served on the faculties of the Universities of Minnesota and Pennsylvania and as vice president at Security Pacific Bank. He received his undergraduate degree in economics from the University of California, Santa Barbara, and his PhD in economics from the University of Rochester.

Register at:

www.appraisersla.com
Events

For More Information Contact:

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** Parking for M&S is off
Hope Place, below M&S
building.

Revised 12/12/12